

## FINANCES

*Exchange of notes at Washington September 17 and 21, 1942*

*Entered into force September 21, 1942*

*Expired October 1, 1947, upon termination of agreement of September 13, 1941*<sup>1</sup>

56 Stat. 1830; Executive Agreement Series 290

*The Haitian Minister to the Secretary of State*

LÉGATION DE LA RÉPUBLIQUE  
D'HAÏTI  
WASHINGTON

SEPTEMBER 17, 1942

MR. SECRETARY:

I have the honor, upon the instructions of my Government, to inform Your Excellency that the Government of the Republic of Haiti desires to arrange for a credit not to exceed \$500,000 from the Export-Import Bank of Washington. The advances under this credit are to be made to the National Bank of the Republic of Haiti and will bear the unconditional guarantee of the Government of the Republic of Haiti.

In this connection I refer to Article VII, paragraph 2 of the Executive Agreement between our two countries signed at Port-au-Prince on September 13, 1941, and I should be glad if Your Excellency would confirm the understanding of my Government that no objection is entertained by the Government of the United States to the proposed credit.

Please accept, Mr. Secretary, the renewed assurances of my highest consideration.

FERNAND DENNIS

The Honorable  
CORDELL HULL  
*Secretary of State*  
*Washington, D.C.*

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<sup>1</sup> EAS 220, *ante*, p. 739.

*The Secretary of State to the Haitian Minister*

DEPARTMENT OF STATE

WASHINGTON

*September 21, 1942*

SIR:

I have the honor to acknowledge the receipt of your note of September 17, 1942 with reference to the arrangements which your Government is making with the Export-Import Bank of Washington, for a credit not to exceed \$500,000. By this arrangement the credit would be extended by the Export-Import Bank of Washington to the National Bank of the Republic of Haiti, and will bear the unconditional guarantee of the Government of the Republic of Haiti.

With respect to your reference to Article VII, paragraph 2 of the Executive Agreement of September 13, 1941 between the United States and Haiti, I take pleasure in informing you that the Government of the United States is agreeable to this transaction and to the increase in the public debt of the Republic of Haiti by the amount and in the manner indicated.

Accept, Sir, the renewed assurances of my highest consideration.

CORDELL HULL

The Honorable

FERNAND DENNIS,

*Minister of Haiti.*